

Press Release

To redefine the non-profit sector led by Mohammed bin Salman Misk Foundation

His Royal Highness the Crown Prince announces the establishment of the first non-profit city in the world

- *Prince Mohammed Bin Salman Non Profit City will be a regional and global center incubating innovative, educational and creative industries, with the application of the highest standards of corporate governance following an integrated strategic approach*
- *The city will contribute to achieving the goals of Mohammed bin Salman Misk Foundation in supporting innovation and entrepreneurship, promoting start-up enterprises and nurturing future leaders*

Riyadh, Saudi Arabia; November 14, 2021: His Royal Highness Mohammed bin Salman bin Abdulaziz Al Saud, Crown Prince, Founder and Chairman of the Board of Mohammed bin Salman Misk Foundation, today announced the launch of Prince Mohammed Bin Salman Non Profit City, the first non-profit city in the world, to be a model for the development of the non-profit sector globally and an incubator for youth and volunteer groups as well as local and international non-profit institutions.

HRH the Crown Prince, said: “This will be the first non-profit city of its kind which will contribute to achieving the goals of Mohammed bin Salman Misk Foundation in supporting innovation, entrepreneurship and qualifying future leaders by defining non-profit work in its internal operational concept and in terms of opportunities and youth training programs it will provide. In addition, the project will provide services that contribute to creating an attractive environment for all beneficiaries of the city’s offerings.”

HRH added: “Prince Mohammed Bin Salman Non Profit City which implements the Digital Twin model, will host academies, colleges, ‘Misk Schools’, a conference center, a science museum, a creative centre offering a space to support the ambitions of innovators in sciences and new generation technology such as AI, IOT and Robotics. It will also feature an arts academy and arts gallery, performing art theatre, play area, cooking academy and integrated residential complex. In addition, the city will host venture capital firms and investors to support and incubate innovative enterprises to drive community contributions from around the world.”

Prince Mohammed Bin Salman Non Profit City, the first non-profit of its kind, is located on a land dedicated by His Highness the Crown Prince, in Irqah neighborhood, adjacent to Wadi Hanifa, on an area of around 3.4 square kilometers. The city's masterplan embodies a human-centered, advanced digital metropolis designed to be sustainable, pedestrian-friendly, and will allocate more

than 44 per cent of the total area for green open spaces to promoting sustainable development.

The announcement of Prince Mohammed Bin Salman Non Profit City is led by the goal of creating a vibrant Saudi youth talent system to shape the future of the Kingdom and the world, by encouraging learning and developing leadership skills among youth. Details surrounding development phases and progress of Prince Mohammed Bin Salman Non Profit City will be announced in the coming months.

ENDS